

PRESS RELEASE

Pertuis, February 20, 2025

Watt & Well partners with Servotech to develop EV charger components.

Pertuis, February 20, 2025 – Watt & Well SAS, a technology leader in power electronics equipment for the e-Mobility, aerospace and energy markets, has signed an agreement with Servotech Renewable Power System Ltd. (NSE: SERVOTECH) (Formerly known as Servotech Power Systems Ltd.), a leading provider of sustainable energy solutions in India.

The partnership will begin with the development of a 30kW Power Module tailored for the Indian EV charging market. Servotech will handle manufacturing in India, while Watt & Well will offer comprehensive technical support. Additionally, both companies will explore the feasibility of producing a Bidirectional Power Module for V2G applications.

“We are delighted to join forces with Servotech to bring our power electronics expertise to the rapidly growing Indian EV market,” said Benoit Schmitt, CEO of Watt & Well SAS. “We believe that this collaboration significantly boost India’s domestic production of EV charging solutions, driving faster electric vehicle adoption and supporting the India’s clean energy objectives”.

“We are excited to collaborate with Watt & Well to bring their cutting-edge power electronics technology to the Indian EV market,” said Raman Bhatia, Founder and Managing Director of Servotech Renewable Power System Ltd. “This collaboration will enable us to manufacture innovative and affordable EV Charging solutions at scale and offer our customers a comprehensive range of EV charging solutions. Also, this marks a decisive shift away from reliance on imports and positions India as a key player in the global EV charger supply chain.”

About Watt & Well SAS

Watt & Well is a French technology-based SME specialized in power electronics, which designs and manufactures equipment for the electric mobility, space and energy markets. Our solutions address high constraints in terms of compactness, reliability, and environmental.

For more information, please visit: <https://wattandwell.com/>



About Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.)

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different Electric Vehicles and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit: <https://www.servotech.in>

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